
Annual Report
2017-18

**ATUL AGRO
PRIVATE LIMITED**

NOTICE

Notice is hereby given that the 27th Annual General Meeting of the members of **ATUL AGRO PRIVATE LIMITED CIN- U74899DL1990PTC039889** will be held on Tuesday 25th September, 2018 at the registered office of the company at **77, GROUND FLOOR, DIPNI APPARTMENT, PITUMPURA, DELHI, DELHI-110034** to transact the following business:

To consider and adopt the Balance Sheet as on **31st March 2018** and the reports of Directors and Auditors thereon.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company.
2. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. Any member requiring information about the accounts etc. should inform the registered office of the company at least 7 days before the date of meeting so as to enable the management to keep the information.
4. Members are required to notify immediately the change if any, in their registered address.

BY ORDER OF THE BOARD OF
DIRECTORS

Place : DELHI
Date : 15/05/2018



VIVEK KESARWANI
DIRECTOR
(DIN : 00137920)
ND-69, Pitampura
Delhi-110034

Director's Report

To,
The Members of
ATUL AGRO PRIVATE LIMITED

Your Directors have pleasure in presenting the 27th Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2018.

FINANCIAL HIGHLIGHTS

| Particulars | Current year | Previous Year |
|--------------------------------|------------------|-------------------|
| Revenue from operations | 0.00 | 1018970.00 |
| Other Income | 726750.00 | 802150.00 |
| Total Income | 726750.00 | 1821120.00 |
| | | |
| Depreciation | 8885.00 | 24118.00 |
| | | |
| Tax | | |
| Current Tax | 2900.00 | 600.00 |
| Deferred Tax | 4651.00 | -104726.00 |
| | | |
| Profit/(Loss) after Tax | 7490.00 | 107334.62 |
| | | |
| Earnings per share (Rs.) : | | |
| Basic | 7.31 | 104.72 |
| Diluted | 7.31 | 104.72 |

STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs. 726750.00 against Rs. 1821120.00 in the previous year. During the period, The Company has earned a Profit after tax of Rs. 7490.00 compared to Rs. 107334.62 in the previous year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2018, the Company is not proposed to carry any amount to General Reserve Account.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2018.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There was no material changes and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES –

As on March 31, 2018, the Company does not have any subsidiary/joint venture/associate companies.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. (Annexure: 1)

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2018:

| SN | Date of Meeting | Board Strength | No. of Directors Present |
|-----------|------------------------|-----------------------|---------------------------------|
| 1 | 22/05/2017 | 2 | 2 |
| 2 | 11/07/2017 | 2 | 2 |
| 3 | 25/09/2017 | 2 | 2 |
| 4 | 23/12/2017 | 2 | 2 |
| 5 | 29/03/2018 | 2 | 2 |

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITOR AND AUDITORS' REPORT

M/s. Pratap Vikram and Associates, Chartered Accountants (FRN No. 018387n) were appointed as statutory auditors of the company at Annual General Meeting held in 2015 and will hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2020.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

NOMINATION AND REMUNERATION COMMITTEE

The Company's Nomination and Remuneration Committee comprises of three Non-executive Directors. The table sets out the composition of the Committee: N.A

LOANS, GUARANTEES AND INVESTMENTS

The Company has not made / given / advanced any Loan, Guarantee and Investment during the financial year covered under section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

The Company is required to enter into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in form no. AOC-2 for your kind perusal and information. (Annexure: 2).

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo is not required to be disclosed under Section 134 of the Companies Act, 2013.

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

INTERNAL FINANCIAL CONTROLS

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
4. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

BY ORDER OF THE BOARD OF DIRECTORS



VIVEK KESARWANI
DIRECTOR
(DIN : 00137920)
ND-69, Pitampura
Delhi-110034

Place: DELHI

Dated: 15/05/2018

Annexure: 1

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | | |
|------|---|---|-------------------------------------|
| i) | CIN: | U74899DL1990PTC039889 | |
| | Registration Date [DDMMYY] | 18/04/1990 | |
| ii) | Category of the Company [Pl. tick] | 1. Public Company 2. Private Company <input checked="" type="checkbox"/> | |
| iii) | Sub Category of the Company [Please tick whichever are applicable] | 1. Government Company | <input type="checkbox"/> |
| | | 2. Small Company | <input type="checkbox"/> |
| | | 3. One Person Company | <input type="checkbox"/> |
| | | 4. Subsidiary of Foreign Company | <input type="checkbox"/> |
| | | 5. NBFC | <input type="checkbox"/> |
| | | 6. Guarantee Company | <input type="checkbox"/> |
| | | 7. Limited by shares | <input checked="" type="checkbox"/> |
| | | 8. Unlimited Company | <input type="checkbox"/> |
| | | 9. Company having share capital | <input type="checkbox"/> |
| | | 10. Company not having share capital | <input type="checkbox"/> |
| | | 11. Company Registered under Section 8 | <input type="checkbox"/> |
| v) | Name of the company | ATUL AGRO PRIVATE LIMITED | |
| vi) | NAME AND REGISTERED OFFICE ADDRESS OF COMPANY: | | |
| | Company Name | ATUL AGRO PRIVATE LIMITED | |
| | Address | 77 GROUND FLOOR, DIPNI APARTMENT | |
| | Town / City | PITAMPURA | |
| | State | DELHI | |
| | Pin Code: | 110034 | |
| | Country Name : | INDIA | |
| | Email Address | pratapvikram_ca@rediffmail.com | |
| vii) | Whether listed company | NO | |

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : NO

| | | | | | | | | | |
|--|-----|------|------|-------|-----|------|------|-------|-----|
| g) FIIs | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| h) Foreign Venture Capital Funds | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| i) Others (specify) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Sub-total (B)(1):- | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | NIL | 5 | 5 | 0.50% | NIL | 5 | 5 | 0.50% | NIL |
| i) Indian | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| ii) Overseas | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| b) Individuals | NIL | 15 | 15 | 1.50% | NIL | 15 | 15 | 1.50% | NIL |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| c) Others (specify) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Non Resident Indians | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Overseas Corporate Bodies | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Foreign Nationals | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Clearing Members | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Trusts | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Foreign Bodies - DR | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Sub-total (B)(2):- | NIL | 20 | 20 | 2.00% | NIL | 20 | 20 | 2.00% | NIL |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | NIL | 20 | 20 | 2.00% | NIL | 20 | 20 | 2.00% | NIL |
| C. Shares held by Custodian for GDRs & ADRs | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Grand Total (A+B+C) | NIL | 1025 | 1025 | 100% | NIL | 1025 | 1025 | 100% | NIL |

(ii) Shareholding of Promoters

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Share holding at the end of the year | | | % change in share holding during the year |
|----|--------------------|---|----------------------------------|--|--------------------------------------|----------------------------------|--|---|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | ACME RESOURCES LTD | 985 | 96% | NIL | 985 | 96% | NIL | NIL |
| 2 | RAVIN SALUJA | 10 | 1% | NIL | 10 | 1% | NIL | NIL |
| 3 | VIVEK KESARWANI | 10 | 1% | NIL | 10 | 1% | NIL | NIL |
| | Total | 1005 | 98% | NIL | 1005 | 98% | NIL | NIL |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | | Shareholding at the beginning of the year | | Cumulative Shareholding during the Year | |
|----|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 20 | 2.00% | 20 | 2.00% |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | -10 | 1.00% | -10 | 1.00% |
| | At the end of the year | 10 | 1.00% | 10 | 2.00% |

Note: Mr. Ravin Saluja holding 10 shares resigned from directorship of the company w.e.f. 23.12.2017

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the Year | |
|----|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 20 | 2.00% | 20 | 2.00% |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | NIL | NIL | NIL | NIL |
| | At the end of the year | 20 | 2.00% | 20 | 2.00% |

(v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Shareholding at the beginning of the year | | Cumulative Shareholding during the Year | |
|----|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 20 | 2.00% | 20 | 2.00% |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | -10 | 1.00% | -10 | 1.00% |
| | At the end of the year | 10 | 1.00% | 10 | 2.00% |

Note: Mr. Ravin Saluja holding 10 shares resigned from directorship of the company w.e.f. 23.12.2017

VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | NIL | 4767000.00 | NIL | 4767000.00 |
| ii) Interest due but not paid | NIL | NIL | NIL | NIL |
| iii) Interest accrued but not due | NIL | 408289.00 | NIL | 408289.00 |
| Total (i+ii+iii) | NIL | 5175289.00 | NIL | 5175289.00 |
| Change in indebtedness during the financial year | | | | |
| * Addition | NIL | 2869075.00 | NIL | 2869075.00 |
| * Reduction | NIL | 2100000.00 | NIL | 2100000.00 |
| Net Change | NIL | (769075.00) | NIL | (769075.00) |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | NIL | 5944364.00 | NIL | 5944364.00 |
| ii) Interest due but not paid | NIL | NIL | NIL | NIL |
| iii) Interest accrued but not due | NIL | 324052.00 | NIL | 324052.00 |
| Total (i+ii+iii) | NIL | 6268416.00 | NIL | 6268416.00 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or
Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount |
|-----|---|-------------------------|-----|-----|-----|--------------|
| | | ---- | --- | --- | --- | |
| 1 | Gross salary | NIL | NIL | NIL | NIL | NIL |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | NIL | NIL | NIL | NIL | NIL |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | NIL | NIL | NIL | NIL | NIL |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | NIL | NIL | NIL | NIL | NIL |
| 2 | Stock Option | NIL | NIL | NIL | NIL | NIL |
| 3 | Sweat Equity | NIL | NIL | NIL | NIL | NIL |
| 4 | Commission - as % of profit - others, specify... | NIL | NIL | NIL | NIL | NIL |
| 5 | Others, please specify | NIL | NIL | NIL | NIL | NIL |
| | Total (A) | NIL | NIL | NIL | NIL | NIL |
| | Ceiling as per the Act | NIL | NIL | NIL | NIL | NIL |

B. Remuneration to other directors:

| SN. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|-----|--|-------------------|-----|-----|-----|--------------|
| | | --- | --- | --- | --- | |
| 1 | Independent Directors | NIL | NIL | NIL | NIL | NIL |
| | Fee for attending board committee meetings | NIL | NIL | NIL | NIL | NIL |
| | Commission | NIL | NIL | NIL | NIL | NIL |
| | Others, please specify | NIL | NIL | NIL | NIL | NIL |
| | Total (1) | NIL | NIL | NIL | NIL | NIL |
| 2 | Other Non-Executive Directors | NIL | NIL | NIL | NIL | NIL |
| | Fee for attending board committee meetings | NIL | NIL | NIL | NIL | NIL |
| | Commission | NIL | NIL | NIL | NIL | NIL |
| | Others, please specify | NIL | NIL | NIL | NIL | NIL |
| | Total (2) | NIL | NIL | NIL | NIL | NIL |
| | Total (B)=(1+2) | NIL | NIL | NIL | NIL | NIL |
| | Total Managerial Remuneration | NIL | NIL | NIL | NIL | NIL |
| | Overall Ceiling as per the Act | NIL | NIL | NIL | NIL | NIL |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN | Particulars of Remuneration | Key Managerial Personnel | | | |
|----|---|--------------------------|-----|-----|-------|
| | | CEO | CS | CFO | Total |
| 1 | Gross salary | NIL | NIL | NIL | NIL |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | NIL | NIL | NIL | NIL |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | NIL | NIL | NIL | NIL |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | NIL | NIL | NIL | NIL |
| 2 | Stock Option | NIL | NIL | NIL | NIL |
| 3 | Sweat Equity | NIL | NIL | NIL | NIL |
| 4 | Commission | NIL | NIL | NIL | NIL |
| | - as % of profit | NIL | NIL | NIL | NIL |
| | others, specify... | NIL | NIL | NIL | NIL |
| 5 | Others, please specify | NIL | NIL | NIL | NIL |
| | Total | NIL | NIL | NIL | NIL |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL | NIL |
| B. DIRECTORS | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL | NIL |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL | NIL |
| Compounding | NIL | NIL | NIL | NIL | NIL |

For ATUL AGRO PRIVATE LIMITED


VIVEK KESARWANI

(DIRECTOR)
(DIN : 00137920)
ND-69 Pitampura
Delhi-110032


PARAMJEET SINGH
KHAMBA

(Additional Director)
(DIN : 05339940)
V-29, Vijaya Nagar
Gwalior-474011

Place : Delhi

Date : 15/05/2018

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis : Nil
- (a) Name(s) of the related party and nature of relationship : Nil
- (b) Nature of contracts/arrangements/transactions : Nil
- (c) Duration of the contracts / arrangements/transactions : Nil
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any Nil
- (e) Justification for entering into such contracts or arrangements or transactions Nil
- (f) date(s) of approval by the Board Nil
- (g) Amount paid as advances, if any: Nil
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 Nil

2. Details of material contracts or arrangement or transactions at arm's length basis
- (a) Name(s) of the related party and nature of relationship

| S.no | Name | Relation |
|------|--------------------|-----------------|
| 1. | ACME RESOURCES LTD | HOLDING COMPANY |

- (b) Nature of contracts/arrangements/transactions: Interest paid on loan taken.
- (c) Duration of the contracts / arrangements/transactions: outstanding amount repayable on demand.

- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:

| S.no | Name | Particulars/ Amount | |
|------|--------------------|---------------------|------------|
| 1. | ACME RESOURCES LTD | Opening balance | 2667000.00 |
| | | Loan taken | 2869075.00 |
| | | Loan repaid | 0.00 |
| | | Closing balance | 5536075.00 |
| | | Interest paid | 360058.00 |

- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any: Nil.

For ATUL AGRO PRIVATE LIMITED


VIVEK KESARWANI

(DIRECTOR)
(DIN : 00137920)
ND-69 Pitampura
Delhi-110032


PARAMJEET SINGH
KHAMBA
(Additional Director)
(DIN : 05339940)
V-29, Vijaya Nagar
Gwalior-474011

Place : Delhi

Date : 15/05/2018

ATUL AGRO PRIVATE LIMITED
CIN : U74899DL1990PTC039889
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2018

In ₹

| Particular | 31/03/2018 | 31/03/2017 |
|--|-------------------|--------------------|
| Cash Flows from Operating Activities | | |
| Net Profit Before Tax and Extra Ordinary Items | 15051.00 | 3198.62 |
| Adjustment For | | |
| Depreciation | 8885.00 | 24118.00 |
| Foreign Exchange | | |
| Gain or loss of Sale of Fixed assets | | |
| Gain or loss of Investment | | |
| Finance Cost | 548814.00 | 688059.38 |
| Dividend Income | | |
| Other adjustment of non cash item | | |
| Other adjustment to reconcile Profit | -10.00 | 10.00 |
| Total Adjustment to Profit/Loss (A) | 567689.00 | 712187.38 |
| Adjustment For working Capital Change | | |
| Adjustment for Increase/Decrease in Inventories | | |
| Adjustment for Increase/Decrease in Trade Receivables | | |
| Adjustment for Increase/Decrease in Other Current Assets | 0.00 | 1548024.00 |
| Adjustment for Increase/Decrease in Trade Payable | 51600.00 | -463577.00 |
| Adjustment for Increase/Decrease in other current Liabilities | -221735.00 | -750159.00 |
| Adjustment for Provisions | 2300.00 | -8600.00 |
| Total Adjustment For Working Capital (B) | -167835.00 | 325688.00 |
| Total Adjustment to reconcile profit (A+B) | 389854.00 | 1037875.38 |
| Net Cash flow from (Used in) operation | 404905.00 | 1041074.00 |
| Dividend Received | | |
| Interest received | | |
| Interest Paid | | |
| Income Tax Paid/ Refund | -2900.00 | -800.00 |
| Net Cash flow from (Used in) operation before Extra Ordinary Items | 402005.00 | 1040474.00 |
| Proceeds from Extra Ordinary Items | | |
| Payment for Extra Ordinary Item | | |
| Net Cash flow From operating Activities | 402005.00 | 1040474.00 |
| Cash Flows from Investing Activities | | |
| Proceeds From fixed Assets | | |
| Proceeds from Investment or Equity Instruments | | |
| Purchase of Fixed Assets | | |
| Purchase Of Investments or Equity Instruments | | |
| Interest received | | |
| Dividend Received | | |
| Cash Receipt from Sale of Interest in Joint Venture | | |
| Cash Payment to acquire Interest in Joint Venture | | |
| Cash flow from loosing Control of subsidiaries | | |
| Cash Payment for acquiring Control of subsidiaries | | |
| Proceeds from Govt. Grant | | |
| Other Inflow/Outflow Of Cash | | |
| Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items | | |
| Proceeds from Extra Ordinary Items | | |
| Payment for Extra Ordinary Item | | |
| Net Cash flow from (Used in) in Investing Activities | | |
| Cash Flows from Financial Activities | | |
| Proceeds From Issuing Shares | | |
| Proceeds from Issuing Debenture /Bonds/Notes | | |
| Redemption of Preference Share | | |
| Redemption of Debenture | | |
| Proceeds from other Equity Instruments | | |
| Proceeds From Borrowing | 769075.00 | 0.00 |
| Repayment Of Borrowing | 0.00 | 833000.00 |
| Dividend Paid | | |
| Interest Paid | 548814.00 | 688059.38 |
| Income Tax Paid/Refund | | |
| Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items | 220261.00 | -1521059.38 |
| Proceeds from Extra Ordinary Items | | |
| Payment for Extra Ordinary Item | | |
| Net Cash flow from (Used in) in Financial Activities | 220261.00 | -1521059.38 |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 622266.00 | -480585.38 |
| Effect of exchange rate change on cash and cash equivalents | | |

| | | |
|---|------------------|-------------------|
| Net increase (decrease) in cash and cash equivalents | 622266.00 | -480586.38 |
| Cash and cash equivalents at beginning of period | 735806.61 | 1216391.99 |
| Cash and cash equivalents at end of period | 1358072.61 | 735806.61 |

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N

For ATUL AGRO PRIVATE LIMITED



VIKRAM KESARWANI
(PARTNER)
M.NO 500354
212-213 RAJINDRA JAINA TOWER-1
WAZIRPUR COMMERCIAL COMPLEX
DELHI-110052



VIVEK KESARWANI

(DIRECTOR)
(DIN : 00137920)
ND-69 Pitampura
Delhi-110032



PARAMJEET SINGH
KHAMBA
(Additional Director)
(DIN : 05339940)
V-29, Vijaya Nagar
Gwalior-474011

Place : DELHI

Date : 15/05/2018

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
ATUL AGRO PRIVATE LIMITED.
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of ATUL AGRO PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure-A a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the report on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is being exempted vide notification dated 13th June 2017 (G.S.R. 583(E)"; and



PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS

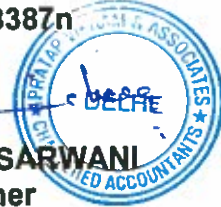
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

for PRATAP VIKRAM AND ASSOCIATES
Chartered Accountants
Frn. 018387n

Place : DELHI
Date : 15/05/2018




VIKRAM KESARIWANI
Partner
M.no 500354

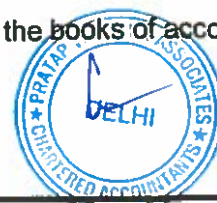


ANNEXURE-A TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of ATUL AGRO PRIVATE LIMITED for the year ended 31st March, 2018.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
2. As explained to us, company does not hold any Inventories.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, The company has not granted loans secured or unsecured to companies, firms, or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. No Managerial remuneration has been paid or provided in the books of accounts.



PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS

12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for PRATAP VIKRAM AND ASSOCIATES
Chartered Accountants
Frn. 018387n



VIKRAM KESARWANI
Partner
M.no 500354

Place : DELHI
Date : 15/05/2018


ATUL AGRO PRIVATE LIMITED
CIN : U74899DL1990PTC039889
BALANCE SHEET AS AT 31/03/2018

In ₹

| Particulars | Note | 31/03/2018 | 31/03/2017 |
|---|------|-------------------|-------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Share capital | 1 | 102500.00 | 102500.00 |
| Reserves and surplus | 2 | 444071.61 | 436581.61 |
| Money received against share warrants | | - | - |
| | | 546571.61 | 539081.61 |
| Share application money pending allotment | | - | - |
| Non-current liabilities | | | |
| Long-term borrowings | 3 | 5536075.00 | 4767000.00 |
| Deferred tax liabilities (Net) | | - | - |
| Other Long term liabilities | | - | - |
| Long-term provisions | | - | - |
| | | 5536075.00 | 4767000.00 |
| Current liabilities | | | |
| Short-term borrowings | | - | - |
| Trade payables | 4 | 172361.00 | 120761.00 |
| Other current liabilities | 5 | 786988.00 | 1008723.00 |
| Short-term provisions | 6 | 2900.00 | 600.00 |
| | | 962249.00 | 1130084.00 |
| TOTAL | | 7044895.61 | 6436165.61 |
| ASSETS | | | |
| Non-current assets | | | |
| Fixed assets | | | |
| Tangible assets | 7 | 5588882.00 | 5597767.00 |
| Intangible assets | | - | - |
| Capital work-in-progress | | - | - |
| Intangible assets under development | | - | - |
| | | 5588882.00 | 5597767.00 |
| Non-current investments | | - | - |
| Deferred tax assets (net) | 8 | 97349.00 | 102000.00 |
| Long-term loans and advances | | - | - |
| Other non-current assets | | - | - |
| | | 5686231.00 | 5699767.00 |
| Current assets | | | |
| Current investments | | - | - |
| Inventories | | - | - |
| Trade receivables | | - | - |
| Cash and cash equivalents | 9 | 1358072.61 | 735806.61 |
| Short-term loans and advances | | - | - |
| Other current assets | 10 | 592.00 | 592.00 |
| | | 1358664.61 | 736398.61 |
| TOTAL | | 7044895.61 | 6436165.61 |

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387M


For ATUL AGRO PRIVATE LIMITED


VIKRAM KESARWANI
(PARTNER)
M.NO 500354
212-213 RAJINDRA JAINA TOWER-1
WAZIRPUR COMMERCIAL COMPLEX
DELHI-110052




VIVEK KESARWANI

(DIRECTOR)
(DIN : 00137920)
ND-69 Pitampura
Delhi-110032


PARAMJEET SINGH
KHAMBA
(Additional Director)
(DIN : 05339940)
V-29, Vijaya Nagar
Gwalior-474011

Place : DELHI

Date : 15/05/2018

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

1 Share Capital

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|---|------------------|------------------|
| Authorised | | |
| 5000 (5000) Equity Shares of ₹ 100/- Par Value | 500000.00 | 500000.00 |
| | 500000.00 | 500000.00 |
| Issued | | |
| 1025 (1025) Equity Shares of ₹ 100/- Par Value | 102500.00 | 102500.00 |
| | 102500.00 | 102500.00 |
| Subscribed | | |
| 1025 (1025) Equity Shares of ₹ 100/- Par Value | 102500.00 | 102500.00 |
| | 102500.00 | 102500.00 |
| Paidup | | |
| 1025 (1025) Equity Shares of ₹ 100/- Par Value Fully Paidup | 102500.00 | 102500.00 |
| | 102500.00 | 102500.00 |

Share Held by Holding Co.

| Particulars | 31/03/2018 | 31/03/2017 |
|--------------------|------------|------------|
| ACME RESOURCES LTD | 985 | 985 |
| | 985 | 985 |

Details Of Shares For Preceding Five Years

| Particulars | 31/03/2018 | 31/03/2017 | 31/03/2016 | 31/03/2015 | 31/03/2014 |
|---|------------|------------|------------|------------|------------|
| Number Of Equity Shares Bought Back | 0 | 0 | 0 | 0 | 0 |
| Number Of Preference Shares Redeemed | 0 | 0 | 0 | 0 | 0 |
| Number of Equity Share Issue as Bonus Share | 0 | 0 | 0 | 0 | 0 |
| Number of Preference Share Issue as Bonus Share | 0 | 0 | 0 | 0 | 0 |
| Number of Equity Shares Allotted For Contracts Without Payment Received In Cash | 0 | 0 | 0 | 0 | 0 |
| Number of Preference Shares Allotted For Contracts Without Payment Received In Cash | 0 | 0 | 0 | 0 | 0 |

Reconciliation

| Particulars | 31/03/2018 | | 31/03/2017 | |
|------------------------------------|-----------------|------------------|-----------------|------------------|
| | Number of Share | Amount | Number of Share | Amount |
| Number of shares at the beginning | 1025 | 102500.00 | 1025 | 102500.00 |
| Add : Issue | 0 | 0.00 | 0 | 0.00 |
| Less : Bought Back | 0 | 0.00 | 0 | 0.00 |
| Others | 0 | 0.00 | 0 | 0.00 |
| Number of shares at the end | 1025 | 102500.00 | 1025 | 102500.00 |

2 Reserve and Surplus

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|--|------------------|------------------|
| Securities Premium Opening | 298000.00 | 298000.00 |
| | 298000.00 | 298000.00 |
| Profit and Loss Opening | 138581.61 | 31246.99 |
| Amount Transferred From Statement of P&L | 7490.00 | 107334.62 |
| | 146071.61 | 138581.61 |
| | 444071.61 | 436581.61 |

3 Long Term Borrowings

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|-------------------------------|-------------------|-------------------|
| Others | | |
| Unsecured | | |
| Unsecured Loan From Corporate | 5536075.00 | 4767000.00 |
| | 5536075.00 | 4767000.00 |

4 Trade Payables

| Particulars | In ₹ | |
|-------------------------------|------------------|------------------|
| | 31/03/2018 | 31/03/2017 |
| Creditors Due others | | |
| Sundry Creditors for Expenses | 172361.00 | 120761.00 |
| | 172361.00 | 120761.00 |

5 Other Current Liabilities

| Particulars | In ₹ | |
|--------------------------|------------------|-------------------|
| | 31/03/2018 | 31/03/2017 |
| Other payables | | |
| Tax Payable | | |
| TDS | | |
| TDS PAYABLE (INTEREST) | 54647.00 | 68465.00 |
| Expenses Payable | | |
| INTEREST PAYABLE | 732341.00 | 940258.00 |
| | 786988.00 | 1008723.00 |

6 Short Term Provisions

| Particulars | In ₹ | |
|---------------|----------------|---------------|
| | 31/03/2018 | 31/03/2017 |
| Tax Provision | | |
| Current Tax | 2900.00 | 600.00 |
| | 2900.00 | 600.00 |

7 Tangible assets

| Particulars | Gross | | | | Depreciation | | | | | Net | | In ₹ |
|-------------------------|----------------|--------------|---------------|----------------|--------------|------------------|---------------|---------------|--------------|------------|------------|------|
| | Opening | Additio n | Deducti on | Closing | Openi ng | During Period | Deduc tion | Other Adj. | Closin g | Closing | Opening | |
| Land | | | | | | | | | | | | |
| Free Hold Land | | | | | | | | | | | | |
| LAND | 5583699. 00 | | | 5583699. 00 | | | | | | 5583699.00 | 5583699.00 | |
| Total | 5583699. 00 | | | 5583699. 00 | | | | | | 5583699.00 | 5583699.00 | |
| Equipments | | | | | | | | | | | | |
| Computer Equipments | | | | | | | | | | | | |
| COMPUTERS & PRINTERS | 41950.00 | | | 41950.00 | 27882. 00 | 8885.0 0 | | | 36767. 00 | 5183.00 | 14068.00 | |
| Total | 41950.00 | | | 41950.00 | 27882. 00 | 8885.0 0 | | | 36767. 00 | 5183.00 | 14068.00 | |
| Grand Total | 5625649. 00 | 0.00 | 0.00 | 5625649. 00 | 27882. 00 | 8885.0 0 | 0.00 | 0.00 | 36767. 00 | 5588882.00 | 5597767.00 | |
| Previous | 5625649. 00 | 0.00 | 0.00 | 5625649. 00 | 3764.0 0 | 24118. 00 | 0.00 | 0.00 | 27882. 00 | 5597767.00 | 5621885.00 | |

8 Deferred Taxes

| Particulars | In ₹ | |
|-----------------------------------|-----------------|------------------|
| | 31/03/2018 | 31/03/2017 |
| Deferred Tax Assets | | |
| Unabsorbed Depreciation | 576.00 | (717.00) |
| Unrealized Carried Forward Losses | 96773.00 | 102717.00 |
| | 97349.00 | 102000.00 |

9 Cash and cash equivalents

| Particulars | In ₹ | |
|------------------------------|-------------------|------------------|
| | 31/03/2018 | 31/03/2017 |
| Cash in Hand | | |
| Balances With Banks | 1008346.23 | 383996.23 |
| Balance With Scheduled Banks | | |
| Current Account | | |
| STATE BANK OF INDIA | 44671.38 | 45991.38 |
| HDFC BANK (0181) | 146031.50 | 146146.50 |
| STATE BANK OF INDIA (9993) | 159023.50 | 159672.50 |
| | 1358072.61 | 735806.61 |

10 Other current assets

| Particulars | In ₹ | |
|---------------------|------------|------------|
| | 31/03/2018 | 31/03/2017 |
| INTEREST RECEIVABLE | 592.00 | 592.00 |
| | 592.00 | 592.00 |

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N



VIKRAM KESARWANI
(PARTNER)
M.NO 500354
212-213 RAJINDRA JAINA TOWER-1
WAZIRPUR COMMERCIAL COMPLEX
DELHI-110052

For ATUL AGRO PRIVATE LIMITED

VIVEK KESARWANI

(DIRECTOR)
(DIN : 00137920)
ND-69 Pitampura
Delhi-110032

PARAMJEET SINGH
KHAMBA

(Additional Director)
(DIN : 05339940)
V-29, Vijaya Nagar
Gwalior-474011

Place : DELHI

Date : 15/05/2018

ATUL AGRO PRIVATE LIMITED
CIN : U74899DL1990PTC039889
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2018

In ₹

| Particulars | Note | 31/03/2018 | 31/03/2017 |
|--|------|------------------|-------------------|
| Revenue from operations | 11 | - | 1018970.00 |
| Other income | 12 | 726750.00 | 802150.00 |
| Total Revenue | | 726750.00 | 1821120.00 |
| Expenses | | | |
| Cost of materials consumed | | - | - |
| Purchases of Stock-in-Trade | 13 | - | 1006444.00 |
| Changes in inventories of finished goods work-in-progress and Stock-in-Trade | | - | - |
| Employee benefits expense | 14 | 96000.00 | 60000.00 |
| Finance costs | 15 | 548814.00 | 688059.38 |
| Depreciation and amortization expense | 16 | 8885.00 | 24118.00 |
| Other expenses | 17 | 58000.00 | 39300.00 |
| Total expenses | | 711699.00 | 1817921.38 |
| Profit before exceptional, extraordinary and prior period items and tax | | 15051.00 | 3198.62 |
| Exceptional items | | - | - |
| Profit before extraordinary and prior period items and tax | | 15051.00 | 3198.62 |
| Extraordinary Items | | - | - |
| Profit before prior period items and tax | | 15051.00 | 3198.62 |
| Prior Period Items | 18 | (10.00) | 10.00 |
| Profit before tax | | 15041.00 | 3208.62 |
| Tax expense: | 19 | | |
| Current tax | | 2900.00 | 600.00 |
| Deferred tax | | 4651.00 | (104726.00) |
| Profit/(loss) for the period from continuing operations | | 7490.00 | 107334.62 |
| Profit/(loss) from discontinuing operations | | - | - |
| Tax expense of discontinuing operations | | - | - |
| Profit/(loss) from Discontinuing operations (after tax) | | - | - |
| Profit/(loss) for the period | | 7490.00 | 107334.62 |
| Earnings per equity share: | 20 | | |
| Basic | | 7.31 | 104.72 |
| Diluted | | 7.31 | 104.72 |

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N



VIKRAM KESARWANI
(PARTNER)
M.NO 500354
212-213 RAJINDRA JAINA TOWER-1
WAZIRPUR COMMERCIAL COMPLEX
DELHI-110052

For ATUL AGRO PRIVATE LIMITED


VIVEK KESARWANI

(DIRECTOR)
(DIN : 00137920)
ND-69 Pitampura
Delhi-110032


PARAMJEET SINGH
KHAMBA
(Additional Director)
(DIN : 05339940)
V-29, Vijaya Nagar
Gwallor-474011

Place : DELHI

Date : 15/05/2018

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018**11 Revenue from operations**

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|------------------|------------|------------|
| Sale of Products | 0.00 | 1018970.00 |
| | 0.00 | 1018970.00 |

12 Other income

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|--------------------------------|------------|------------|
| Miscellaneous RENT RECEIVED | 726750.00 | 802150.00 |
| | 726750.00 | 802150.00 |

13 Purchases of Stock-in-Trade

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|----------------|------------|------------|
| Stock in Trade | 0.00 | 1006444.00 |
| | 0.00 | 1006444.00 |

14 Employee benefits expense

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|---------------------------------|------------|------------|
| Salary, Wages & Bonus SALARY | 96000.00 | 60000.00 |
| | 96000.00 | 60000.00 |

15 Finance costs

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|---|------------|------------|
| Interest Expenses | | |
| Interest Expenses INTEREST ON LOAN | 546469.00 | 684654.00 |
| Bank Charges BANK INTEREST AND CHARGES | 2345.00 | 3253.38 |
| Finance Charges | | |
| Other Finance Charges Interest on TDS | 0.00 | 152.00 |
| | 548814.00 | 688059.38 |

16 Depreciation and amortisation expense

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|------------------------------|------------|------------|
| Depreciation & Amortisation | | |
| Depreciation Tangible Assets | 8885.00 | 24118.00 |
| | 8885.00 | 24118.00 |

17 Other expenses

In ₹

| Particulars | 31/03/2018 | 31/03/2017 |
|-------------------------------------|------------|------------|
| Administrative and General Expenses | | |
| Auditors Remuneration | | |
| Audit Fees | 35400.00 | 34500.00 |
| Legal and Professional Charges | 20200.00 | 4000.00 |
| Registration and Filing Fees | | |
| ROC FEES | 2400.00 | 800.00 |
| | 58000.00 | 39300.00 |

18 Prior Period Items

| Particulars | In ₹ | |
|-----------------------|------------|------------|
| | 31/03/2018 | 31/03/2017 |
| Prior Period Income | 0.00 | 10.00 |
| Prior Period Expenses | (10.00) | (0.00) |
| | (10.00) | 10.00 |

19 Tax expense

| Particulars | In ₹ | |
|--------------|------------|-------------|
| | 31/03/2018 | 31/03/2017 |
| Current tax | 2900.00 | 600.00 |
| Deferred tax | 4651.00 | (104726.00) |
| | 7551.00 | (104126.00) |

20 Earnings per equity share

| Particulars | In ₹ | |
|--|------------|------------|
| | 31/03/2018 | 31/03/2017 |
| Earnings Per Equity Share | | |
| Basic | | |
| Number of Shares used in computing EPS | 7.31 | 104.72 |
| Basic | | |
| Weighted Average Number of shares | 1025 | 1025 |
| Number of Shares for basic EPS calculation | 1025 | 1025 |

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N




VIKRAM KESARWANI
(PARTNER)
M.NO 500354
212-213 RAJINDRA JAINA TOWER-1
WAZIRPUR COMMERCIAL COMPLEX
DELHI-110052

For ATUL AGRO PRIVATE LIMITED


VIVEK KESARWANI

(DIRECTOR)
(DIN : 00137920)
ND-69 Pitampura
Delhi-110032


PARAMJEET SINGH
KHAMBA
(Additional Director)
(DIN : 05339940)
V-29, Vijaya Nagar
Gwalior-474011

Place : DELHI

Date : 15/05/2018

ANNEXURE – I : STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Annexed to and forming part of the financial statements for the year ended 31-03-2018)

1. Significant Accounting Policies:

Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

4. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

5. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Depreciation and Amortisation:

Depreciation on the fixed assets is provided under written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Leasehold land and leasehold improvements are amortised over the primary period of lease.
- (ii) Intangible assets are amortised over their useful life of 5 years.

7. Investments:

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

9. Inventories:

Company does not hold any Inventories.

10. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

11. Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating Income.
- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no Uncertainty in receiving the same.

Other income

- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

12. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws.
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.

- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

13. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

14. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

15. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

16. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

Other Disclosures:

17. Related Party disclosure:

| (A)Enterprises Where Control Exists: | Name | Holding %/ Relationsh ip | Nature of transactions |
|--|--|--------------------------------|--|
| 1)Holding Company | Acme Resources Limited | Holding Company 96% | Loan Taken, Repaid and Interest paid on Outstanding loan amount. |
| 2) Subsidiaries(Extent Of Holding) | Nil | Nil | Nil |
| (B)Other Related Parties: | Nil | Nil | Nil |
| 1) Joint Venture | Nil | Nil | Nil |
| 2) Key Management Personal | Vivek Kesarwani Paramjeet Khamba | Director Director | Nil Nil |
| 3)Other (Non Executive Chairman) | Nil | Nil | Nil |
| 4)Employees' Benefit Plans where there is significant influence | Nil | Nil | Nil |

18. Related Party Transactions:

- Details of Remuneration of Executive Directors for the financial year ended 31st March, 2018: Nil
- Details of Stock Options and Conditional Grants made to the Executive Directors :Nil
- Details of Remuneration of Non-Executive Directors for the financial year ended 31st March, 2018: Nil

19. Foreign currency transactions and translation

- **Initial Recognition:**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

- **Conversion:**

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

- **Exchange Differences:**

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the statement of profit and loss in the year in which they arise.

Derivatives and Commodity Hedging Transactions

In order to hedge its exposure to foreign exchange and commodity price risks, the Company enters into forward, option, and other derivative financial instruments. The Company neither holds nor issues any derivative financial instruments for speculative purposes. Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent balance sheet dates.

Foreign Exchange Earnings

During the year the Company has reported foreign exchange earnings of Rs. Nil Million (Previous year: Rs. Nil Million). The foreign exchange outgo on account of import of raw materials amounted to Rs. Nil Million (Previous year: Rs. Nil Million).

EXPENDITURE IN FOREIGN CURRENCY:

| Particulars | Current | Previous |
|---|---------|----------|
| Professional and consultants fees | Nil | Nil |
| Royalty | Nil | Nil |
| Import of stock-in-trade | Nil | Nil |
| Other expenses (advertisement fees, travel, freight, training, etc) | Nil | Nil |

| Particular | Current | Previous |
|----------------------------------|---------|----------|
| Foreign exchange used and earned | Nil | Nil |
| Foreign exchange earnings | Nil | Nil |
| CIF Value of imports | Nil | Nil |
| Expenditure in foreign currency | Nil | Nil |

20. Other Accounting Standard Compliances:

- For the compilation of the annual accounts for the financial year ended 2018, the applicable accounting standards have been followed along with proper explanation relating to the material departures.
- Diluted Earnings Per Share(EPS) pursuant to issue of shares on exercise of option calculated in accordance with [Accounting Standard 20 'Earnings Per Share']

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N



VIKRAM KESARWANI
(PARTNER)
M.NO 500354
212-213 RAJINDRA JAINA TOWER-1
WAZIRPUR COMMERCIAL COMPLEX
DELHI-110052

For ATUL AGRO PRIVATE LIMITED


VIVEK KESARWANI

(DIRECTOR)
(DIN : 00137920)
ND-69 Pitampura
Delhi-110032



PARAMJEET SINGH
KHAMBA
(Additional Director)
(DIN : 05339940)
V-29, Vijaya Nagar
Gwalior-474011

Place : DELHI

Date : 15/05/2018

ATUL AGRO PRIVATE LIMITED

LISTS FOR THE YEAR ENDING ON 31ST MARCH, 2018

Unsecured Loans From Corporate Sectors

| Particulars | Amount |
|------------------------|---------------------|
| Acme Resources Limited | |
| Total | 55,36,075.00 |
| | 55,36,075.00 |

Current Liabilities

| Particulars | Amount |
|------------------|--------------------|
| Interest Payable | |
| Total | 7,32,341.00 |
| | 7,32,341.00 |

Duties And Taxes

| Particulars | Amount |
|------------------------------|------------------|
| Tds Payable On Interest Paid | |
| Total | 54,647.00 |
| | 54,647.00 |

Sundry Creditors Agt. Exp.

| Particulars | Amount |
|----------------------------|--------------------|
| Pratap Vikram & Associates | 1,56,161.00 |
| The Corporate Galaxy | 15,000.00 |
| Vikas Gera & Associates | 1,200.00 |
| Total | 1,72,361.00 |

To,

VIKRAM KESARWANI
PARTNER
PRATAP VIKRAM AND ASSOCIATES
212/213, RAJENDER JAINA TOWER - 1, WAZIRPUR INDUSTRIAL AREA, NEW DELHI-110052

Sub: Representation for the purpose of audit for the financial year 2017-2018 (Assessment year 2018-2019)

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **ATUL AGRO PRIVATE LIMITED** for the year ended on **31/03/2018** for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of **ATUL AGRO PRIVATE LIMITED**, as on **31/03/2018** and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act, 1956 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations;

Accounting Policies

1. The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except discounts, claims and rebates, which cannot be determined with certainty in the respective accounting year.

Assets

2. The company has satisfactory title to all assets.

Fixed Assets

3. The net book values at which fixed assets are stated in the balance sheet are arrived at;
 - After taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue.
 - After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
 - After providing adequate depreciation on fixed assets during the period.

Capital Commitments

4. At the balance sheet date, there were no outstanding commitments for capital expenditure.

Investments

5. The company does not have any investments.
6. All the investments shown in the balance sheet are "Long Term Investment".
7. Long-term quoted investments are valued cost less provision for permanent diminution in their value.
8. Long term unquoted investments are valued at cost.
9. All the investments belong to the entity and they do not include any investments held on behalf of any other persons.
10. The entity has clear title to all of its investments. There are no charges against the investments of the entity except those appearing in the records of the entity.

Inventories

11. Inventories at the year-end consisted of the following:

| Particulars | Amount |
|-----------------------------|------------|
| Raw Materials & consumables | NIL |
| Work-in-Progress | NIL |
| Finished Goods | NIL |
| Shares in Stock | NIL |
| Total | NIL |

12. All quantities were determined by actual physical count or weight that was taken under our supervision and in accordance with written instructions, on 31/03/2018.
13. All goods included in the inventory are the property of the entity, and none of the goods are held as consignee for others or as bailee.
14. All inventories owned by the entity, wherever located, have been recorded.
15. Inventories do not include goods sold to customers for which delivery is yet to be made.
16. Inventories have been valued at cost or net-realizable value, whichever is less.
17. In our opinion, there is no excess, slow moving damaged or obsolete inventories, hence no provision is required to be made.
18. No item of inventories has a net realizable value in the ordinary course of business, which is less than the amount at which it is included in inventories.

Debtors, Loans and Advances

19. The following items appearing in the books as at 31/03/2018 are considered good and fully recoverable.

| Particulars | Amount |
|---------------------------|--------|
| Sundry Debtors | |
| Considered good | NIL |
| Considered Doubtful | NIL |
| Less : Provision | NIL |
| Net Sundry Debtors | NIL |
| | |
| Loans and Advances | |
| Considered good | NIL |
| Considered Doubtful | NIL |
| Less : Provision | NIL |
| Net Loans & Advances | NIL |

Liabilities

20. We have recorded all known liabilities in the financial statements except retirement benefits, discounts claims and rebates.
21. We have disclosed in note to the financial statements all guarantees that, if any we have given to third parties.
22. There are no Contingent Liabilities as on 31/03/2018

Provisions for Claims and Losses

23. There are no known losses and claims of material amounts for which provision is required to be made.
24. There have been no events subsequent to the balance sheet date which require adjustment of, or disclosure in, the financial statements or notes thereto.

Profit and Loss Account

25. Except as disclosed in the financial statements, the results for the year were not materially affected by;
- transactions of a nature not usually undertaken by the company.
 - circumstances of an exceptional or non-recurring nature.
 - Charges or credits relating to prior years
 - Changes in accounting policies

General

26. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements;
- (a) Loss arising from sale and purchase commitments.
- (b) Agreements and options to buy back assets previously sold.
- (c) Assets pledged as collateral.
27. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
28. The financial statements are free of material misstatements, including omissions.
29. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
30. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
31. The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Profit & Loss account and vice versa.
32. The details of disputed dues in case of sales tax/ income tax/ customer tax/ excise duty/ cess which have not been deposited on account of dispute is as under:
33. The company has not defaulted in repayment of dues to financial institution or bank.
34. The company has not given any guarantee for loans taken by others from bank or financial institutions.
35. No personal expenses have been charged to revenue accounts.
36. No fraud has been committed during the year.
37. The Cash balance as on 31/03/2018 has been physically verified by the management at Rs. 10,08,346.23

By order of the Board

for ATUL AGRO PRIVATE LIMITED



VIVEK KESARWANI
(DIRECTOR)
(DIN : 00137920)
ND-69 Pitampura
Delhi-110032

Dated: 15/05/2018
Place: DELHI